

Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 FAA-00 /055 R

66603

DRAFTED BY: XMB: CKUGE

APPROVED BY: EB/ OCA/ REP: MWDONOVAN

XMB: EBYOUNG

EB/ IFD/ ODF- TCSCHAFER

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R 101614 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS

UNCLAS STATE 088893

E. O. 11652: N/ A

TAGS: EGEN

THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 7, 1973 AUTHORIZED
A DOLS 1,600,000 CREDIT TO SABENA AIRLINES TO FINANCE 40 PERCENT
OF THE DOLS 4,000,000 COST OF MODIFICATIONS TO TWO BOEING 747 JET
AIRCRAFT TO ALLOW PALLETIZED CARGO LOADING.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT
OF THE COST OR DOLS 800,000. THE BALANCE OF 40 PERCENT OR DOLS
1,600,000 WILL BE FINANCED FROM PRIVATE SOURCES NOT YET DETERMINED
AND WOULD BE GUARANTEED BY EXIMBANK IF REQUIRED. ONE HALF OF
PRIVATE FINANCING MUST COME FROM NON- US SOURCES. REPAYMENT OF
EXIMBANK
AND OTHER FINANCING IN 10 SEMI- ANNUAL INSTALLMENTS BEGINNING
OCTOBER 15, 1974.

REQUEST EMBASSY ADVISE SABENA OF THIS ACTION, WHICH WILL
BE DETAILED IN LETTER TO SABENA WITH COPY TO EMBASSY.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY
WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
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WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO WASHINGTON RELEASE. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: CKUGE
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